TRANS-ALASKA OIL PIPELINE
COLLECTORS' ITEMS

Commemorative plaques and desk weights certified to contain oil from the FIRST BARREL OF OIL received at Valdez, Alaska, from Prudhoe Bay, July 28, 1977:

WALNUT PLAQUES Distinctive and elegantly designed, each plaque is numbered for one of 799 pipeline miles. The map of Alaska is carved in bas relief, set off by inset brass corners and inscribed plate, raised lettering and miniature pipeline containing Prudhoe Bay oil. Size: 12" x 14" Cost: $200

DESK WEIGHTS Clear lucite desk weight measures 4½ x 3½ x 1½ inches with red base. Tube of oil, pipeline mile and inscription in center. Cost: $30

True collectors' items, only 799 of each were manufactured. Register of owners maintained at Resource Development Council. Send check or money order to (Resource Development Council), Box 516, Anchorage, Alaska 99510.

INVESTING IN ALASKAN DEVELOPMENT
9 AM — 2 PM
Friday, January 25 and Saturday, January 26, 1980
— Captain Cook Hotel —

NAME (Please Print) ____________________________________________
COMPANY ____________________________________________________
MAILING ADDRESS ____________________________________________
TELEPHONE ___________________________________________________
AMOUNT ENCLOSED ___________________________________________
Cost: $40 per person which includes lunches for both sessions

Please make checks payable to RESOURCE DEVELOPMENT COUNCIL
P. O. Box 516, Anchorage, Alaska 99510

SYMPOSIUM:

INVESTING IN ALASKAN DEVELOPMENT

JANUARY 25 AND 26
ANCHORAGE

SPONSORED BY THE RESOURCE DEVELOPMENT COUNCIL
WITH THE COOPERATION OF THE STATE OF ALASKA,
DIVISION OF ECONOMIC ENTERPRISE

MAKE RESERVATIONS TODAY!

(REGISTRATION FORM ON BACK PAGE)
TIME SHORT FOR SYMPOSIUM REGISTRATION

Anyone can be a delegate to the Council’s “working symposium” being held this Janu-
ary 25 and 26 in Anchorage.

Statewide representation is being encour-
aged and is, in our opinion, critical to the scope and quality of recommendations the sym-
posium expects to develop.

Two morning sessions are scheduled, dur-
ing which time thought-provoking experts in various fields will discuss current issues. Follow-

ing lunch, participants will break into small working groups to consider the subjects pre-
pared and develop positions. Issues resulting in major consensus will, if indicated, follow
draft legislation.

EXPERIMENTED REPORTERS, some who parti-
cipated in the 1969 Brookings seminars, will assist with preparation of the conference’s pub-
rished report.

TIME IS SHORT. A registration form is
enclosed in this issue. On receipt of your regis-
tration fee of $40, material will be sent to
stimulate your thinking on issues to be dis-
cussed.

Legislators have asked for “informed recommenda-
tions” for dealing with unanticipated revenues from oil development. Your in-
put is needed. The purpose of this important session is clearly stated: to influence state policies.

WHO IS THE PUBLIC SECTOR?

The terms “private sector” and “public sector” connote a static economy that can be
divided like pie. The terms are misleading. The economy is a growing and changing en-
tity. It is developed by men and women who themselves grow and change.

The two terms connote conflict between “private” and “public.” “Sector” is a battle-
field term meaning a subdivision of a defensive position. The word is used to direct artillery, air strikes, etc.

The use of the term “private sector” -- meaning business -- puts the business person at an
immediate disadvantage. “Private” here im-
plies a small, unrepresentative group that pur-
ports to reflect the entire economy.

Publication sector is used to mean the American society at large as repre-


defender to the public sector. It is developed by men and women who
them selves grow and change.

“Public sector,” stripped of its supposed meaning and false connotations, ends up being a euphemism for government regulations or for
a government planner’s viewpoint.

1970’s figures noted that the Haines area could
support approximately a 50 million board feet per year timber sale. The long-term sale from the state land is for approximately 12 mil-

lion board feet over a minimum 15 and up to
a maximum 25 years.

Preservationists insist that any annual cut over four million board feet will cause immense environmental damage.

Governor Jay Hammond, in a January 9
meeting with RDC officials, announced support of a revenue-strengthened economic development policy for Alaska.

After several weeks of discussion between the Council and administration representatives, a categorized list of issues was reached which, accord-
ing to RDC President Bud Oye, “cleared the air on the state’s intentions toward economic growth.”

It is expected that early legislative action, stimu-
lated by Sen. Mike Collett’s proposed resolution supporting adoption of a state econ-
omic development policy, will result in the ad-
ministration, the legislature and the Resource Development Council working toward unified goals.

The state’s economic development plan, originally drafted, is being prepared for public distribution.

Lt. Governor Terry Miller, Commerce &
Economic Development Commissioner Chuck
Webber and Senator Mike Collett were instru-
mental in laying the groundwork for the “new spirit of cooperation between state leaders and
continued next page
This one goes to the National Institute on Alcohol Abuse and Alcoholism (NIAAA) for spending millions of dollars to learn if drunk fish are more aggressive than sober fish, if young rats are more likely than adult rats to drink to reduce anxiety, and if rats can be systematically turned into alcoholics.

One such study on the effects of alcohol on aggressive behavior in a species of sunfish, would measure the effects of gin compared to tequila in a fighting test. "NIAAA seems to be interested in testing what it means to be 'stewed to the gills.' Or perhaps they want to understand what is really behind the expression 'drinks like a fish.' In any case, the application of this 'fishy' research to understanding the problems of alcoholism and aggression in humans will not be swallowed hook, line and sinker by the American taxpayer," the Senator observed.

"Indeed there are thousands of mature, conservative and respectable people all over the country who have concluded that nuclear power is not worth the risks associated with it. Your response to the critical concerns we all have satisfactorily addressed ... questions on health, safety and economic factors. Accordingly, we feel very positive where before our biggest fear was the industry's secrecy."

Ms. Stanley concluded with the suggestion that the program be averted again.

Political candidates, as they announce their plans, are being offered technical assistance by the Resource Development Council. Candidates new to the political arena find they are expected to be "experts" on everything from biomas to mine-mouth coal power generation. "Mr. Candidate, what is your position on AEDOC, the capital more, petrochemicals development, bottomfishery potential, Alaska resource subjects. A private office is also made available for their use in researching the issues.

This research capability, while costly to maintain, has been an ongoing function of the Council for members and the general public.

"Certainly we need to monitor the quality of our environment. Of course we should keep health-threatening chemicals out of our food, air and water. However, with today's consumer attitudes leading the show, we are heading toward not only "zero risk," but zero food, zero jobs, zero energy and zero growth,"

Dr. Elizabeth M. Whelan, Executive Director of the American Council on Science & Health, spoke at the council's recent meeting.

"Our hope is that this time (during the legislature) more money goes into the actual development of known energy sources such as hydro power and less into pilot projects and research. Over the past 20 years, this state has planned itself into the point that planning has become a burden. It's time to make investments in production.

"Rememher that any government which gets so big that it can give you everything you want will also be so big that it can take everything you've got,"

- William Miller, former Secretary of Treasury

Also during the Council's meeting with Governor Hammond, he expressed strong support for the Council's recommendation that an economic advisory council be created to work with the private sector and state government.

The governor and Commissioner Chuck Webber also present for the meeting, agreed the state needed the best counsel available and could afford to bring advisors together to periodical major economic issues. Governor Hammond said it would be good to have people outside government taking a realistic, practical approach to fiscal, regulatory and investment opportunities and practices.

As envisioned, the economic advisory council would have access to a staff of professional economists with problem-solving track records.

At the rate the government is leasing land, we'll never find oil. "It's like shooting elephants with a BB gun."

- Congressman Don Young

"When you tax something, you get less of that thing. We are taxing work, savings, investment, enterprise and excellence, and we are getting less of each."

- Congressman Jack Kemp

"Inflation is not caused by workers working, by producers producing, by business doing business, by consumers consuming, or by the average American's attempt to improve his standard of living. Inflation is caused when government rolls the printing presses and cheapens the value of our dollar. Recession is caused when government destroys incentives for employment, saving, investment and production."

"Government profits by inflation. "Our 13.4 percent inflation rate raises income taxes by 21.4 percent, because everyone is pushed into a higher tax bracket."

- Phyllis Schlafly

In good spirits during the lengthy session, the governor quipped that in the interests of achieving stability, he assumed the oil industry would capsize a eradication in taxes.

In a report presented to the governor, recommendations were made that development functions within the administration be delineated and the Division of Economic Enterprise be given staff and funding needed to fulfill its mandate.

The governor wants the "highest quality possible."

"We'll never find oil. "It's like shooting elephants with a BB gun."

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SYMPOSIUM:
INVESTING IN ALASKAN DEVELOPMENT

FRIDAY, JANUARY 25, 1980

9:00 AM

MASTER OF CEREMONIES: WILLIAM J. TOBIN

MAIN TOPIC:
CAPITAL CREATION FOR DEVELOPMENT

"GOVERNMENT FINANCING PROGRAMS & LEVERAGING"
DAVE ROSE
Executive Director, Alaska Industrial Development Authority, Anchorage

"NARROWING ALASKAN COST DIFFERENTIALS"

"PRIVATE FUNDING OPTIONS"
GEOFFREY D. WHITAKER
Vice President, E. F. Hutton & Co., New York

"CAPITAL COST RECOVERY ALLOWANCES"
J. C. BECK
Public Affairs Director, Western Division, National Association of Manufacturers, Los Angeles

NOON

LT. GOVERNOR TERRY MILLER

"ALASKA'S PETROCHEMICAL POTENTIAL"

1:00 PM

WORK SESSION
Moderators, Reporters and Conference Participants break into groups to develop policy recommendations.

SATURDAY, JANUARY 26, 1980

9:00 AM

MASTER OF CEREMONIES: COMMISSIONER CHUCK WEBBER

MAIN TOPIC:
INDUCEMENTS TO DEVELOPMENT

"GOVERNMENT ATTITUDES & ENCOURAGEMENT"
R. WILLIAM JEWELL
Financial Services Manager, Hydrocarbons Dept., Dow Chemical USA, Midland, Michigan

"THE TRANSPORTATION NETWORK"
SIG GRAVA
Corporate Vice President & Technical Director, Parsons, Brinkerhoff, Quade & Douglas, Inc., New York

"COMMUNITY SERVICES"
MICHAEL M. MITCHELL
Director of Planning & Economics, Daniel, Mann, Johnson & Mendenhall, Los Angeles

"THE LABOR FORCE"
DWAYNE CARLSON
Executive President, Alaska AFL-CIO, Anchorage

NOON

MILTON COPULUS

"ENERGY DEVELOPMENT: KEY TO ECONOMIC SURVIVAL"

1:00 PM

WORK SESSION
Moderators, Reporters and Conference Participants break into groups to develop final policy recommendations.