

## Culture of Caring



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## Press Release Details

### Jacobs Accelerates Portfolio Transformation with Sale of Energy, Chemicals and Resources Business to WorleyParsons for \$3.3 Billion

10/21/2018

Increases Company's Focus on Highest-Margin Growth Businesses While Significantly Reducing Cyclicity

Positions Jacobs as the Leading Provider of Innovative, Sustainable Solutions for Complex, High-priority Infrastructure and Government Programs

Jacobs to Use Additional Financial Flexibility to Invest in Future Growth Opportunities

DALLAS, Oct. 21, 2018 /PRNewswire/ -- Jacobs Engineering Group Inc. (NYSE: JEC) today announced that it has entered into a definitive agreement to sell its Energy, Chemicals and Resources (ECR) segment to WorleyParsons Limited (ASX: WOR) for \$3.3 billion, consisting of \$2.8 billion in cash and \$500 million in WorleyParsons ordinary shares. The transaction value represents a multiple of more than 11.5 times



## Rising Activity on the North Slope in 2019 and Beyond



# The Contractor's Perspective



**People first**





Confidence... with discipline





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