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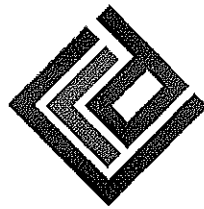
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RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

BREAKFAST MEETING

Thursday, May 19, 2016

1. Call to order – Ralph Samuels, President
2. Self Introductions
3. Head Table Introductions
4. Staff Report – Marleanna Hall, Executive Director
5. Program and Keynote Speaker:

Cruise Alaska Pipeline Throughput Up, Expected To Hit One Million This Year

John Binkley, President, CLIA – Alaska

Next Meeting: Thursday, June 30th:

RDC's 41st Annual Meeting Luncheon
Dena'ina Convention Center

2016 BP Statistical Review of World Energy
Featuring Mark Finley, General Manager, Global Energy Markets, BP
Remarks by Congressman Don Young and
Janet Weiss, Alaska Regional President, BP

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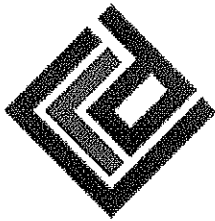
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RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

ACTION ALERT

Comment on the Nanushuk Project
Comment Deadline: Extended to May 31, 2016

Overview:

Armstrong and Repsol E&P USA, Inc. are proposing to develop the Nanushuk project, located approximately 52 miles west of Deadhorse and seven miles northeast of Nuiqsut. The conventional onshore field, utilizing proven arctic technology, is east of the main channel of the Colville River. The field could ultimately prove to be one of the largest on the North Slope.

Up to 76 production and injection wells would be drilled in multiple phases from three drill sites. Construction would include the Nanushuk Pad, which would include a central processing facility; additional drill sites and an operations center pad. A tie-in pad would be constructed adjacent to an existing Kuparuk facility. The project would include 11 miles of gravel infield roads and a 14-mile gravel access road to provide all-season ground transportation between the Nanushuk Pad and the existing road system at Kuparuk.

During construction, up to 600 employees will be housed in temporary camps. Construction is expected to take four years with a minimum of five years of development drilling. First oil is expected three to four years following issuance of all permits, and the project could produce up to 120,000 barrels per day. Assuming timely regulatory approval, the Nanushuk project could bring in \$5 billion in new investment activity over six years.

The U.S. Army Corps of Engineers (Corps) intends to prepare an Environmental Impact Statement (EIS) to identify and analyze the potential impacts associated with the development of the Alpine C and Nanushuk reservoirs, including construction and operation of the proposed project. The Corps will be evaluating a permit application for work under Section 10 of the Rivers and Harbors Act and section 404 of the Clean Water Act. The EIS will be used to support the permit decision in compliance with the National Environmental Policy Act (NEPA). Part of the EIS process will be to identify reasonable alternatives and document potential positive or negative environmental effects of the proposed project.

Additional information on the project is available at:
<http://www.nanushukeis.com/projects/nanushukeis/index.html>

Requested Action:

Submit written comments in support of the project to Ms. Janet Post, U.S. Army Corps of Engineers, Regulatory Division CEPOA-RD, P.O. Box 6898, JBER, AK 99506-0898; by email: janet.l.post@usace.army.mil, or online: NanushukEIS.com.

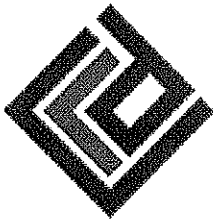
Deadline for submittal of written comments has been extended to May 31st.

Points to consider for your testimony:

- The \$5 billion Nanushuk prospect is an important and positive development for Alaska and could be one of the most significant discoveries on the North Slope since the discovery of the Alpine oil field.
- Alaska's economic lifeline, the Trans-Alaska Pipeline System (TAPS), is now running at three-quarters empty. The Nanushuk project has the potential to produce up to 120,000 barrels of oil per day, significantly increasing TAPS throughput and revenues to the State of Alaska.

- State and local spending of taxes and royalties paid by the oil and gas industry directly creates jobs in the public sector and indirectly creates jobs throughout the private sector.
- The project would generate significant long-term business and economic activity and up to 600 North Slope construction jobs for Alaskans. In addition, 60 direct jobs would be created in Anchorage and two rigs supporting development for five years each would generate 120 to 150 jobs per rig, and more through fabrication, logistics, and indirect jobs. For each direct oil industry job, 20 additional jobs are generated in the Alaska economy.
- The Nanushuk project is located near existing industry infrastructure, minimizing potential environmental impact.
- Thanks to continuing improvements in technology, practices, and oversight, the oil industry has demonstrated that North Slope energy development and environmental stewardship can and do coexist.
- Industry has a proven track record of responsible development in environmentally-sensitive areas, protecting the environment, wildlife and subsistence needs of local residents.

Deadline: May 31, 2016



RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

ACTION ALERT New Five-Year OCS Lease Sale Plan

Overview

The Bureau of Ocean Energy Management (BOEM) earlier this spring announced the new five-year Outer Continental Shelf (OCS) Oil and Gas Leasing Program for 2017-2022. The Proposed Program evaluates 13 potential lease sales in six planning areas, including three potential sales off the coast of Alaska.

Release of the Proposed Program is one of several steps in a multi-year process to develop a final offshore leasing program for 2017-2022. BOEM closed out a public comment period on the proposed program on May 2nd but will accept public input on its accompanying Draft Programmatic Environmental Impact Statement (DPEIS) until June 16th.

The Proposed Program evaluates one potential sale each in the Chukchi Sea, Beaufort Sea, and Cook Inlet planning areas. It also includes an alternative that prohibits new leasing, as well as other measures to further restrict exploration and development, including closures labeled as "environmentally important areas" in the DPEIS.

Action Requested

BOEM will accept comments on the DPEIS up to June 16th. Please **support Alternative A**, which includes a lease sale in the Beaufort Sea in 2019 or 2020 and the Chukchi Sea in 2022. These areas represent 41 percent of the estimated contributions to the overall amount of the OCS barrels of oil equivalent expected to be produced, nearly equal to the entire Gulf of Mexico potential. **Express opposition to the Reduced Proposal Alternatives B1b (Beaufort Sea) and B2b (Chukchi Sea), which would remove over 8 million acres of the most prospective areas from future lease sales.** This would essentially have the same impact of having no leasing in these program areas. It is premature to exclude additional acreage at the DEIS stage.

We need to defend the Alaska lease sales and show strong support that Alaskans do in fact support OCS development. Even though the lease sales in Alaska are not scheduled until late in the new proposed five-year lease plan, we need to make sure BOEM doesn't remove Alaska like they have done to other regions.

Submit comments online: <http://www.regulations.gov>. In the search tab on the main page, enter BOEM-2016-0003. Locate the document, then "Submit a Comment."

By mail: Ms. Kelly Hammerle, Five-Year Program Manager, BOEM 45600 Woodland Road, VAM-LD, Sterling, VA 20166.

Points to consider for your comments:

- BOEM should finalize the 2017-2022 leasing program that includes Alaska without any further exclusions or restrictions, and move forward with Alternative A in the DPEIS, which represents 41 percent of the estimated Alaska OCS reserves expected to be produced – nearly equivalent to the entire amount expected for the Gulf of Mexico.
- In recent years, the federal government has removed over 42 million acres of Alaskan waters from potential leasing. Combined with other recent actions that have raised regulatory uncertainty and discouraged prospects for Alaskan development, further reduction in the potential leasing area at this stage is premature and would compromise the long-term energy and economic security of Alaska and the nation.

- In addition, more specific environmental information and review will be considered at later decision stages, and further closures in the Alaska leasing region or imposing new restrictions may make Arctic development economically infeasible.
- Industry has shown that impacts to marine mammal subsistence activity can be avoided and mitigated through close cooperation and communication with primary subsistence users. Newly instituted technologies will further ensure that development and environmental protection can coexist in the Arctic.
- Major investments in research in the Arctic OCS over decades by industry, government, and academia will provide a strong platform for responsible development that minimizes risks to other resources.
- Over 72% of Alaskans have supported offshore development. (*Consumer Energy Alliance poll, October 2014*)
- BOEM lease sales provide some level of predictability and certainty for industry to engage in long-term strategies to develop the Arctic's vast resources.
- Specifically, the Alaskan OCS possesses enormous untapped oil and gas resources, with Department of Interior estimates for the Chukchi Sea alone to be approximately 27 billion barrels of oil and 132 trillion cubic feet of natural gas.
- The Alaskan Arctic OCS would constitute the 8th largest oil resource in the world, ahead of Nigeria, Libya, Russia and Norway.
- These untapped resources are of critical importance to both Alaska and the United States. Oil and gas development in the Arctic OCS is predicted to produce an annual average of 35,000 direct and indirect jobs over the next half century for Alaska alone. Those jobs would represent a total payroll of over \$70 billion.
- Economic activity resulting from Arctic OCS development is also predicted to generate an annual average of nearly 55,000 jobs nationwide, with an estimated cumulative payroll amounting to \$145 billion over the same time period.
- From an economic standpoint alone, promoting and fostering Arctic OCS development would represent a windfall for the national economy. Similarly, in 2008, Lease Sale 193 netted the federal government greater than \$2.6 billion in bonus bids, and, moving forward, revenues generated from Arctic OCS oil and natural gas resources could amount to nearly \$200 billion in revenues to federal, state and local governments.
- Offshore development would also serve to help maintain the integrity of the Trans-Alaska Pipeline System (TAPS), a critical link to America's energy distribution. TAPS has safely transported more than 17 billion barrels of oil since it came online over 35 years ago.
- Twenty-five years ago, North Slope oil production exceeded two million barrels a day, which accounted for a quarter of domestic crude oil production. However, TAPS throughput has now declined to approximately 500,000 barrels per day. Given the vast resources available in the Arctic OCS, future production could stem the decline, allowing for TAPS to remain viable for decades.
- OCS development would also serve as an important factor in reducing economic risks for the proposed Alaska LNG Project.
- Oil and gas development in the Arctic OCS could ultimately prove indispensable, given forecasts that predict this nation's energy demands increasing over ten percent in the next quarter century. Even with dramatic increases in alternative energy sources, the majority of these growing energy demands will continue to be satisfied through use of fossil fuels.
- It remains imperative that this nation meet its growing energy demands through domestic production. There may be no greater tangible benefit to Arctic OCS development than greater energy independence.
- Leasing and subsequent Arctic OCS exploration and development would bring much-needed infrastructure to the region and would also provide additional response capabilities in an area where shipping and other activities are increasing.

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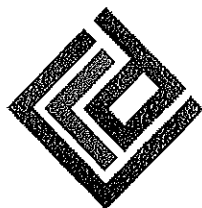
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RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

May 13, 2016

The Honorable John Fleming, Chairman
Subcommittee on Water, Power and Oceans
U.S. Congress Committee on Natural Resources
1324 Longworth House Office Building
Washington, D.C. 20515

Re.: Oversight Hearing on National Ocean Policy

Dear Chairman Fleming and members of the Subcommittee on Water, Power and Oceans:

The Resource Development Council for Alaska, Inc. (RDC) is writing to thank the Subcommittee for holding an oversight hearing on National Ocean Policy and to provide our member's perspective on the policy.

RDC is an Alaskan non-profit, membership-funded organization founded in 1975. Our membership is comprised of individuals and companies from Alaska's oil and gas, mining, timber, tourism, and fisheries industries, as well as Alaska Native corporations, local communities, organized labor, and industry support firms. RDC's purpose is to link these diverse interests together to encourage a strong, diversified private sector in Alaska and expand the state's economic base through the responsible development of our natural resources.

With 34,000 miles of coastline, 3,000 miles of rivers, and over three million lakes, Alaska has a significant stake in National Ocean Policy, and will be impacted more than other states by it.

Alaska has seen significant federal overreach that RDC has long opposed, including the introduction of a National Ocean Policy (NOP). Alaska has been under assault from numerous regulatory headwinds that have negatively impacted our resource development industries, and our energy sector in particular.

RDC is very concerned NOP is another layer of unnecessary bureaucracy and a potential obstacle our private sector will be forced to face at a time when strengthening our economy through responsible resource development is our top priority.

Federal agencies have already begun taking steps to implement actions tied to this policy that could negatively impact the Alaskan economy, such as Integrated Arctic Management and Ecosystem-Based Management requirements.

While marine planning is required in every region, including Alaska, Alaskans have no information as to what marine planning actions federal agencies have taken or plan to carry out in our state.

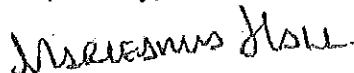
Additionally, the geographic coverage of Coastal and Marine Spatial Planning will include inland bays and estuaries, and upland areas as deemed appropriate by Regional Planning Bodies established to create these plans. There are additional concerns with federal entities setting ocean management priorities associated with marine planning, especially in regions like Alaska that choose not to participate.

This policy, and its marine planning and ecosystem-based management components in particular, is not something Alaska wants or needs, and it should not be forced upon us. These federal efforts cause further uncertainty, especially in Alaska where geographical and harsh climate conditions already result in higher costs for projects.

Further, RDC is concerned coastal and rural Alaskan communities may become financially devastated by National Ocean Policy implementation. The devastation of rural communities will likely result in outmigration of indigenous people, and the loss of culture and traditional lifestyles.

Thank you for your consideration of RDC's perspective.

Respectfully,



Marleanna Hall
Executive Director

cc: The Honorable Don Young, U.S. Congress
The Honorable Lisa Murkowski, U.S. Senate
The Honorable Dan Sullivan, U.S. Senate



RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development



41st Annual Meeting Luncheon

2016 BP Statistical Review of World Energy

Featuring Mark Finley, General Manager
Global Energy Markets, BP



Remarks by Congressman Don Young and
Janet Weiss, Alaska Regional President, BP

Thursday, June 30, 2016
Denali Center • Anchorage
12:00 Noon

At RDC's Annual Meeting Luncheon, Mr. Finley will present the 65th anniversary edition of the BP Statistical Review of World Energy, highlighting the nation and the world's energy needs for the next two decades.

Denali \$5,000

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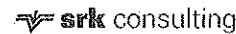
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Deadline to be listed in the program is June 17th. Submit your logo to resources@akrdc.org by June 17th.
Sponsorships available through June 29th, however, tables are not guaranteed after June 22nd.

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AOGA 50th Anniversary Celebration & Conference

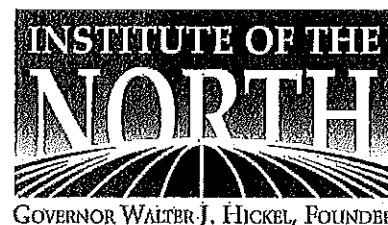
MAY 25, 2016 | DENA'INA CENTER

AGENDA, as of 5/10/16

- 7:00 am Exhibit hall opens. Breakfast buffet available in Exhibit hall
- 7:30 am **Morning keynote: A global perspective on energy: where does Alaska fit in?**
Industry Leaders panel sponsored by Caelus Energy Alaska and BP Exploration Alaska.
Confirmed speakers include Jim Musselman, President/CEO of Caelus Energy, and Andy Hopwood, Chief Operation Officer of Upstream Region and Strategy for BP
- Award to be given: Contractor of the Year for Safety Performance Award, sponsored by the Alaska Support Industry Alliance, presented to Pacific Rim Logistics (PRL)
- 9:00 am Exhibitors break
- 9:30 am **Petroleum and Politics: Can energy policy be bipartisan?**
Confirmed speakers include Ed Goetas, President/CEO of The Tarrance Group; Celinda Lake, President of Lake Research Partners; and Matt Larkin of Dittman Research
- 10:30 am **Legislative Update**
- 11:00 am Exhibitors break
- 11:30 am **Keynote luncheon speaker: Fueling the Future**
Sponsored by: Arctic Slope Regional Corporation.
Confirmed speaker: Atul Arya, Senior Vice President, Energy Insight, IHS; and remarks by Governor Bill Walker.
- Awards to be given: Project of the Year Award for Environmental Stewardship/Innovation, sponsored by Stoel Rives, presented to ExxonMobil Point Thomson Project. AOGA private scholarship to the University of Alaska presented to Erica Williams of East Anchorage High School.
- 1:00 pm Exhibitors break
- 1:30 pm **Arctic Opportunities**
Confirmed speakers include: Thomas Mack, President of Aleut Corporation; Matt Ganley, VP of Media & External Affairs for Bering Straits Native Corporation; Hugh Short, President/CEO of Pt Capital; moderated by Tara Sweeney, Chair of the Arctic Economic Council
- 2:30 pm **Polar bears, sage grouse, and lesser prairie chickens, oh my! The science and law behind the Endangered Species Act**
Confirmed speakers include Jeff Leppo, Managing Partner for Stoel Rives
- 3:00 pm Exhibitors break, sponsored by Lynden
- 3:30 pm **Debating the Moral Case for Fossil Fuels**
Confirmed speakers include Alex Epstein, author of The Moral Case for Fossil Fuels, and members of the UAA Debate Team
- Awards to be given: Marilyn Crockett Lifetime Industry Achievement Award to Kevin Tabler of Hilcorp Alaska. The Rising Star Award to Sterling Reardon of BP Alaska
- 4:30 pm Cocktail reception, sponsored by ExxonMobil and PRL
- 5:30 pm Conference close

1:15 PM, May 10, 2016

We invite you to participate in the upcoming Alaska Dialogue on Devolution,
May 20-21 at the Alyeska Resort in Girdwood.



The Dialogue will address:

- The implications of the Legislature's fiscal decisions for Alaska's communities - this ADN article (<http://www.adn.com/article/20160424/decline-alaska-revenue-sharing-leaves-communities-vulnerable>) provides some good insight.
- The opportunities for the state to leverage federal resources, or for local and tribal governments to more efficiently deliver services the state now provides.

While the format has evolved over the years, the intent is the same - to inform policy and engage Alaskans in developing creative, meaningful solutions to the challenges ahead. Inspired by processes in Greenland and the Northwest Territories, participants in this summer's Alaska Dialogue will develop a framework for strategically implementing a devolution process at multiple levels (federal to state or tribal, and state to local or tribal). Attending will be state agencies, local and tribal governments, and business and political leaders.

Confirmed speakers include:

- Attorney General **Craig Richards**, and **Pat Pitney**, Office of Management and Budget
- **Ed Fogels** and **Sara Longan**, Department of Natural Resources
- **Andrea Sanders**, First Alaskans Institute; and **Matt Mead**, Landye Bennett
- **John Havelock**, historian and former Attorney General
- **Gunnar Knapp**, Institute of Social and Economic Research, UAA
- **Katherine Eldemar**, Division of Community and Regional Affairs, State of Alaska
- and many more

Reserve your room at Alyeska Hotel by calling 1-800-880-3880

*If you've already registered, please forward this invitation to a colleague.

Devolution is the transfer of power from one level of government to a lower level. In this case, we will explore 1) federal to state or tribal; 2) state to local or tribal; and 3) power sharing agreements. Topics will range from assumption of increased responsibilities to co-management of resources, and to cooperative arrangements between local and tribal governments. Critical questions include:

- At what level of government is a service most efficiently delivered?
- How are the tradeoffs between efficiency and effectiveness managed, or sovereignty preserved?
- Are there barriers at higher levels of government, which, if removed, would increase efficacy?
- How does the state, or local and tribal government, build capacity in such a way as to assume additional responsibilities?
- How is the principle of maximum local self-government implemented?
- How does the current fiscal environment drive this discussion, or is influenced by its outcomes?
- What current conditions or future scenarios create urgency?
- How is the transfer of power resourced, or leveraged for greater resources?

Again, we hope you will join us! Register online:

<http://www.institutenorth.org/calendar/events/alaska-dialogue-on-devolution/>

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Wednesday, June 8, 2016 at Anchorage Golf Course

Breakfast, Registration & Hosted Driving Range 6:00 am, Shotgun Start 7:00 am

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