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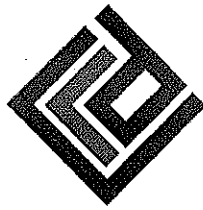
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# RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

## BREAKFAST MEETING

Thursday, May 4, 2017

1. Call to order – Ethan Schutt, RDC Vice President
2. Self Introductions
3. Head Table Introductions
4. Staff Report – Marleanna Hall, Executive Director
5. Program and Keynote Speaker:

**Hilcorp's Past, Present, and Future in Alaska**  
David Wilkins, Senior Vice President, Hilcorp Alaska

Next Meeting: Thursday, May 18:  
John Binkley, President, Cruise Lines International Association – Alaska

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 Growing Alaska Through Responsible Resource Development

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**Senate Finance Committee • HB 111 Oil Tax Bill**  
**April 29, 2017**

Good morning. My name is Marleanna Hall, and I am the executive director for the Resource Development Council.

RDC is a statewide trade association comprised of individuals and companies from Alaska's oil and gas, mining, forest products, fisheries and tourism industries, as well as the 12 land owning Alaska Native corporations.

This version of HB 111 achieves the policy set by the Governor and his administration to eliminate refundable cash credits without compromising Alaska's competitiveness to attractive future investment.

While this bill increases the total government take on industry it is less harmful than the bill passed by the house that would have pushed Alaska to the bottom of the competitive scale. In addition, the committee substitute maintains SB 21, legislation affirmed by voters in 2014.

New discoveries by Conoco Phillips, Caelus, and Armstrong could increase TAPS throughput by adding up to 550 thousand new barrels of oil per day into the pipeline, with measureable economics benefits throughout the State. Alaska must maintain a stable and durable tax policy with incentives to invest, which is key to see these projects come into production.

We must celebrate the recent gains like the first oil production increase in 14 years, billions of dollars in new investment since 2013, and optimism about recent multi-billion barrel oil discoveries on the North Slope. When you incentivize something, you get more of it. We need to incentivize the industry to drill more, create more wealth, increase activity, and aim for next year's production to be even higher than this year's.

In conclusion, RDC supports leaving the underlying voter-approved oil tax structure in place. In the spirit of compromise and "pulling together," however, RDC understands the changes to cashable credits. It is important to note that eliminating cash credits will increase total government take, which could potentially impact future investment and production.

Madame Chair and members of the Senate Finance committee, I thank you for the opportunity to testify.

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Today is the last day to register for our breakfast meeting on Thur: Hilcorp's Past, Present, and Future in Alaska.  
akrdc.org/breakfast-forum

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House Fisheries Committee • April 27, 2017  
HB 14 Testimony

Good morning, Chairwoman Stutes and members of the House Fisheries Committee. My name is Kati Capozzi. I am the Communications Manager for the Resource Development Council for Alaska, otherwise known as RDC. The RDC membership includes mining, fishing, oil and gas, forestry and tourism industries, as well as the 12 land owning Alaska Native corporations.

It is a policy of RDC to advocate for predictable, timely, and efficient state permitting processes that are based on sound science. House Bill 14 does the opposite: it makes bad legislation worse, and creates more uncertainty for current and future projects.

RDC members are the economic engine of Alaska, and we value the non-politicized process for permitting projects. We are concerned this bill will send a message that Alaska's rigorous permitting process is unpredictable and unstable, all while our resources compete for investment around the globe.

Further, as was mentioned in previous public testimony on this bill, The Bristol Bay Forever initiative is unconstitutional as it violates the separation of powers.

RDC urges the committee to reject this legislation, and instead promote and defend the integrity of Alaska's permitting process, allowing all projects to be fully reviewed and evaluated. Alaska must encourage the expansion and increased production from existing deposits as well as new exploration and responsible development of its mineral and coal resources.

In Alaska, mining exploration activities are down. This bill will not help return Alaska to a place that companies will want to invest millions of dollars in exploration and development of new mines.

We need to encourage the private sector to invest more in Alaska to create more wealth, provide more jobs, and ultimately provide more revenue to the State of Alaska.

As our state faces a fiscal crisis, it is also imperative projects be allowed to go through the well-vetted permitting process and show investors that Alaska is "open for business."

Thank you to the Co-chairs and members of House Resources for the opportunity to testify.

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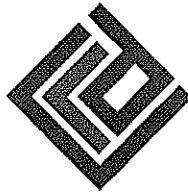
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# RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

April 25, 2017

Senator Cathy Giessel  
Alaska State Capitol

Via email

Re: SJR 5, *Urge Trump Administration to reverse federal restrictions that adversely affect the ability to access and develop hydrocarbons in the Alaska Outer Continental Shelf, the Arctic National Wildlife Refuge, and the National Petroleum Reserve-Alaska.*

Dear Senator Giessel:

The Resource Development Council for Alaska, Inc. (RDC) is writing to support SJR 5, which urges the Trump administration to reverse excessive federal restrictions that adversely affect the ability to access and develop oil and gas resources in the Arctic, including the Chukchi and Beaufort seas, the Arctic National Wildlife Refuge, and the National Petroleum Reserve-Alaska.

RDC is a statewide business association comprised of individuals and companies from Alaska's oil and gas, mining, forest products, tourism and fisheries industries. RDC's membership includes Alaska Native Corporations, local communities, organized labor, and industry support firms. RDC's purpose is to encourage a strong, diversified private sector in Alaska and expand the state's economic base through the responsible development of our natural resources.

SJR 5 sends a clear message to the Trump administration and policymakers in Washington D.C. that Alaskans strongly support the removal of roadblocks to energy development in the Arctic. Development of energy-rich basins in this region has the potential to refill the Trans Alaska Pipeline System, generate hundreds of billions of dollars in revenue to the federal and state government, create tens of thousands of new jobs, and put Alaska on a solid economic footing for generations. Moreover, development of Arctic energy deposits would reduce our nation's dependency on foreign oil and help balance the trade deficit.

SJR 5 would also urge Congress to provide a means for sharing 37.5 percent of federal revenue generated from the development of Outer Continental Shelf energy deposits with the State of Alaska. RDC has been a strong advocate for federal revenue sharing to help support community infrastructure and other needs related to development.

RDC urges the Senate Resources Committee to pass SJR 5 to demonstrate the Alaska Legislature's support for the responsible development of Arctic energy resources, which is clearly in the best interests of America and its 49<sup>th</sup> state.

Sincerely,

Carl Portman  
Deputy Director

121 West Fireweed Lane, Suite 250, Anchorage, Alaska 99503  
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*Alaska Women's Hall of Fame*

*celebrating the women who shape alaska*

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**Thursday, May 4, 2017**  
**First Baptist Church Anchorage**  
**1100 W. 10<sup>th</sup> Ave.**

*Doors open 5:00p.m. Ceremony 6:00p.m.*  
*Admission free (donations welcome)*  
*Light Refreshments served*

*Class of 2017*

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*The Alaska Women's Hall of Fame is a collaborative project of Alaska Women's Network, Alaska Women for Political Action, Anchorage Women's Commission, University of Alaska Anchorage, YWCA Alaska, Zonta Club of Anchorage and a large number of interested Alaska women.*

*Any questions please visit the Alaska Women's Hall of Fame website -  
[www.alaskawomenshalloffame.org](http://www.alaskawomenshalloffame.org)*

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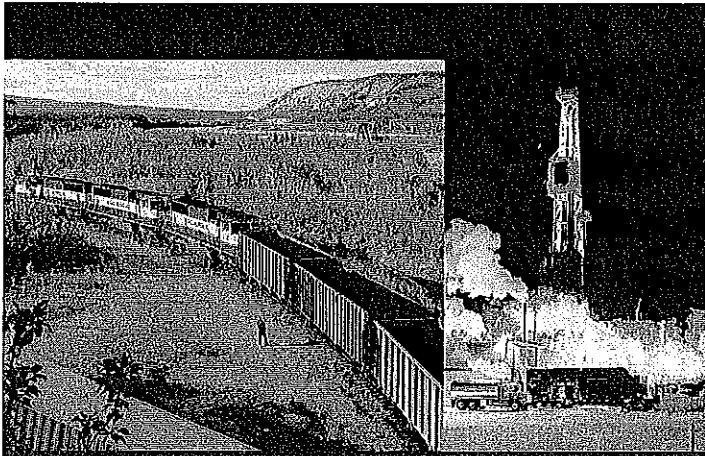
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May 31, 2017



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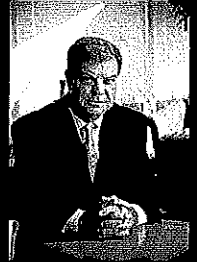
Growing Alaska Through Responsible Resource Development



## 42<sup>nd</sup> Annual Meeting Luncheon

### New Direction for American Mining and Energy Policy

Featuring Hal Quinn, President & CEO, National Mining Association



Wednesday, June 28, 2017  
Dena'ina Center • Anchorage  
12:00 Noon

Hal Quinn will address U.S. energy policy, critical minerals, and what the mining and coal industry expects under the Trump Administration, and how Alaska's Congressional delegation is positioned to help advance many of the important issues facing America's mining and energy industries.



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Sponsorships available through June 27th, however, tables are not guaranteed after June 21st.

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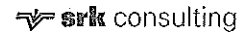


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Resource Development Council



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#### Individual:

Basic	\$75
Silver	\$150
Gold	\$300
Platinum	\$500 and up

#### \*Corporate:

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Silver	\$750
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Platinum	\$3,000 and up

\*Corporate members receive a listing on [akrdc.org](http://akrdc.org)

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Presents the 25th Annual

## Coal Classic

Golf Tournament

sponsored by the Alaska Coal Association



**Wednesday, June 7, 2017 at Anchorage Golf Course**

Breakfast, Registration & Hosted Driving Range 6:00 am, Shotgun Start 7:00 am

*Alaska Resource Education's mission is to educate students about Alaska's natural resources.*

Alaska Resource Education is a 501(c)(3) non-profit, tax ID #92-0117527

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