



**Doug Suttles, President
BP (Exploration) Alaska**

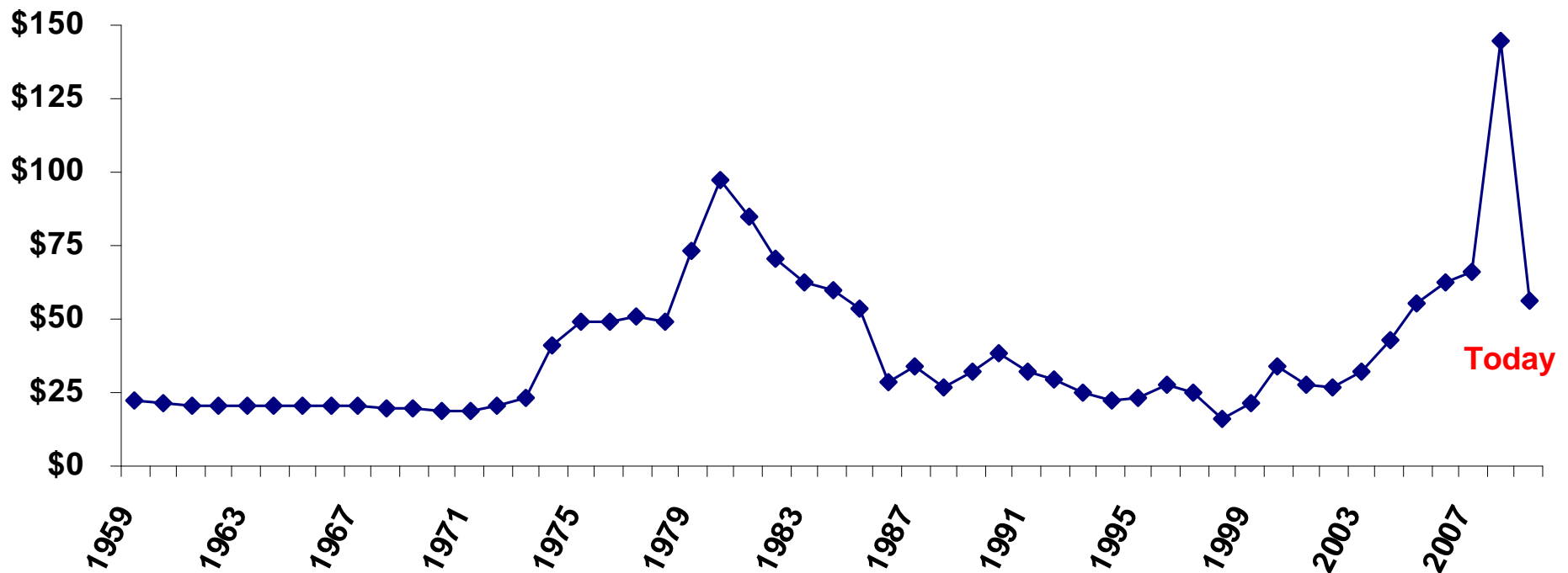
**Resource Development Council
Annual Meeting Nov. 19, 2008**

Oil Price 1959- 2008



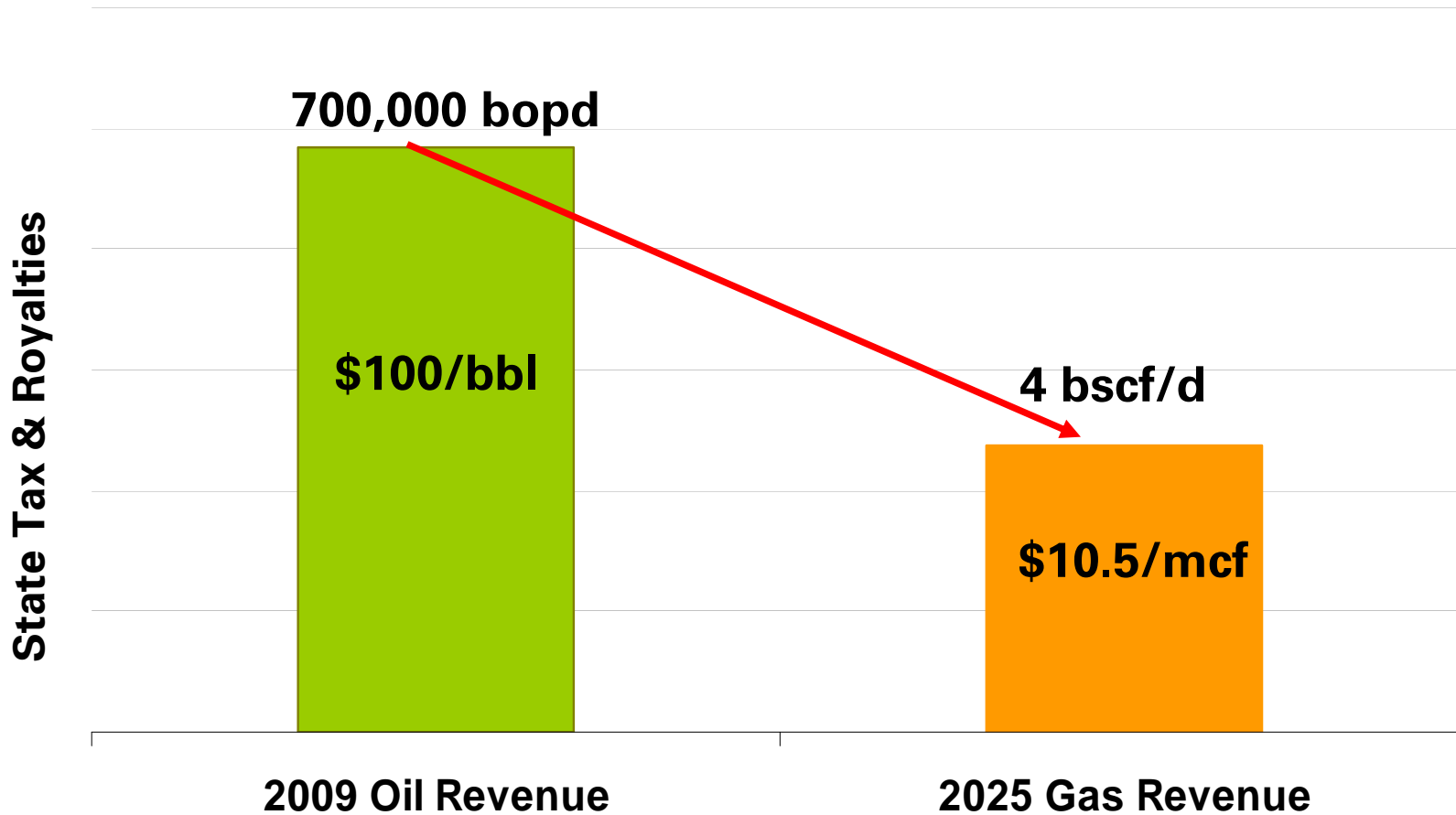
“We learn from history that we learn nothing from history.”

George Bernard Shaw



Oil Price History Inflation Adjusted

Is Gas Alone Enough?

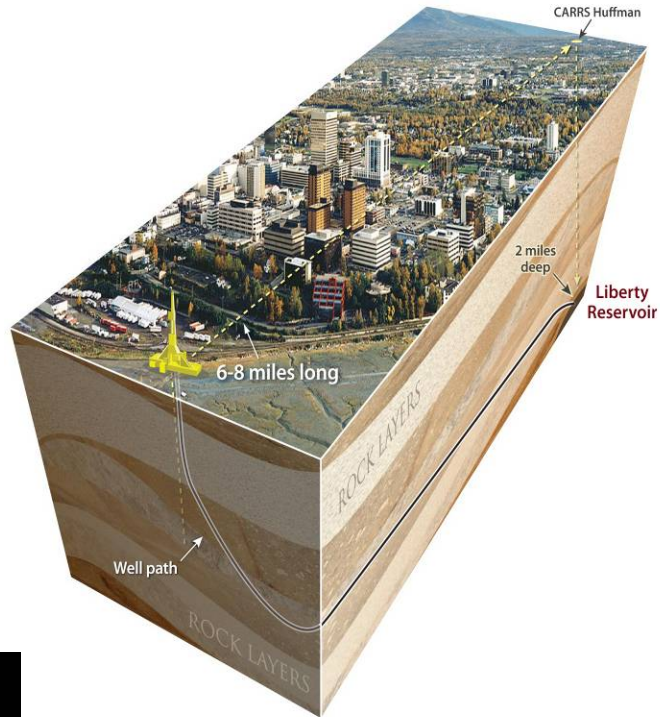


Estimate of State revenues (tax & royalties)
under ACES tax structure

Today & Tomorrow



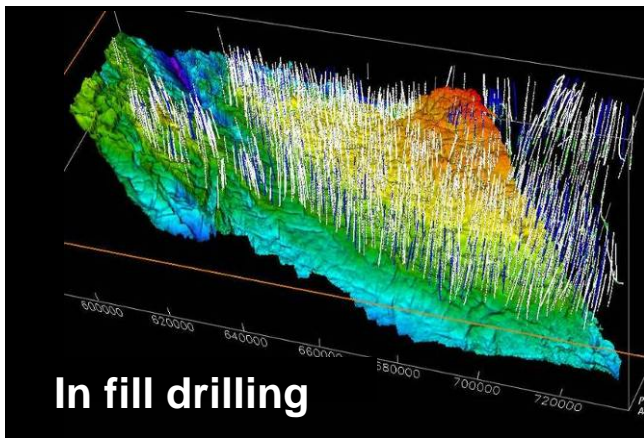
Infrastructure Renewal



Liberty - UERD



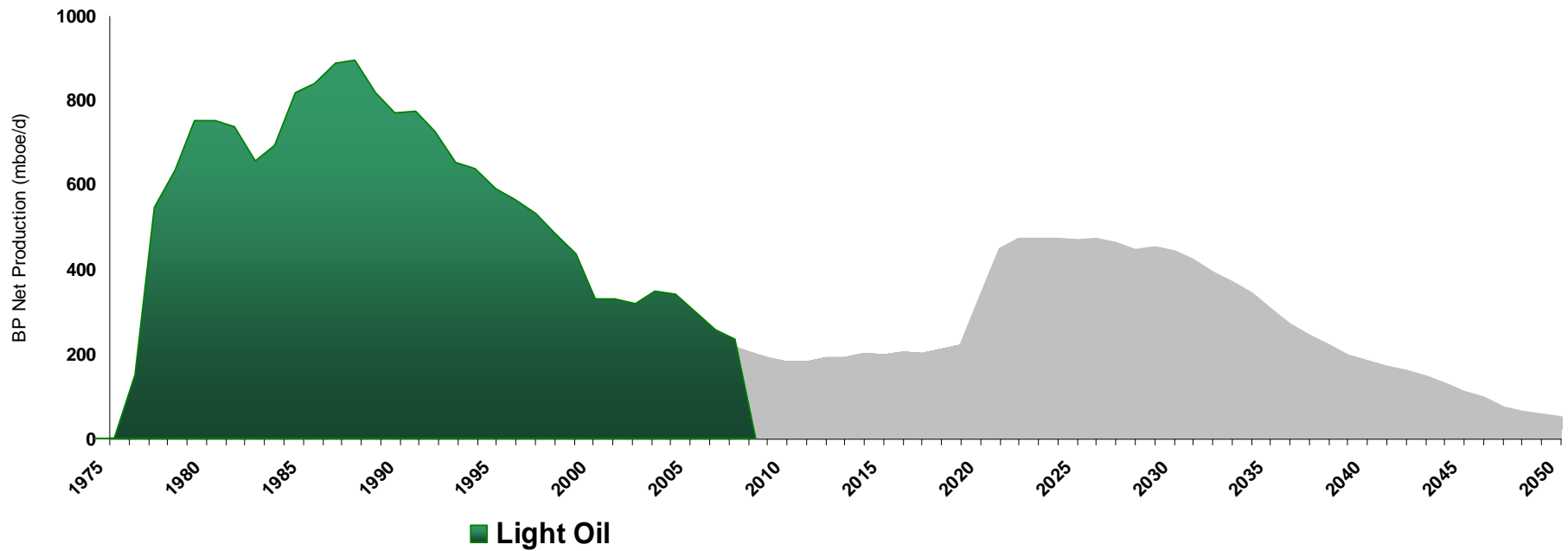
**Heavy Oil -
CHOPS**



In fill drilling



BP - Building the next 50 years



BP - Building the next 50 years

