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2015-2016

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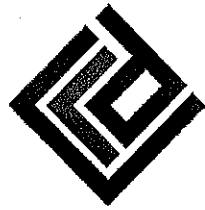
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RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

BREAKFAST MEETING

Thursday, February 18, 2016

1. Call to order – Ralph Samuels, President
2. Self Introductions
3. Head Table Introductions
4. Staff Report – Marleanna Hall, Executive Director
5. Program and Keynote Speaker:

Alaska's Future: Act Now!

Former Governor Tony Knowles,
Sophie Minich, Co-Chair, Alaska's Future and President
and Chief Executive Officer, Cook Inlet Region, Inc.

Next Meeting: Thursday, March 3rd:

One Man's Journey to the Supreme Court
John Sturgeon, RDC Board Member

Sign up for RDC e-news online!

This breakfast packet and presentation may be found online at:

akrdc.org



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121 West Fireweed Lane, Suite 250, Anchorage, Alaska 99503

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Publication: Alaska Dispatch News; Date: Jan 31, 2016; Section: Opinion; Page: B6

COMMENTARY

Alaska Legislature must act swiftly and tap Permanent Fund to fill shortfall

Ron Duncan and Vince Beltrami

Every once in a while, something comes along that is so big, so monumentally important that it draws people together who come from viewpoints that usually couldn't be further apart. Now is one of those times in Alaska's history.

We are the CEO of one of Alaska's largest corporations and the president of the state's largest labor organization. In fact, not so long ago, we squared off on opposite sides of a major union organizing campaign.

So what is this issue that has brought us unlikely allies together? It is the state's current \$3.8 billion budget deficit, which inches closer to \$4 billion every day as oil prices continue to plummet. This is about saving jobs. This is about saving the state, preserving its credit rating, and solving a budget crisis that threatens to destroy our economy, send home values plummeting and fundamentally change, for the worse, the Alaska we all love. These things will all happen if something significant isn't done now. If you think this sounds scary, you're right. But we're not trying to scare you. This is a simple fact, and there is a solution.

We have joined with others to form a coalition called Alaska's Future to work on solving this problem. And it needs to be solved this legislative session.

We are business, labor, Alaska Native organizations, nonprofits, former lawmakers and members across the entire political spectrum who have come together to promote a solution to Alaska's current budget challenge. We're Alaskans who agree that we must act now. Kicking the can down the road is not an option. A year of inaction strips nearly \$4 billion from our savings. This can't wait until after the next election.

We are committed to empowering the Legislature to use a portion of Permanent Fund earnings to pay for essential public services while protecting dividend checks for future generations. We are not advocating for a particular piece of legislation; that is the Legislature's job. We're simply advocating for the use of Permanent Fund earnings in addressing our budget shortfall, and doing it this legislative session. This is an approach that is widely acknowledged by Alaska's most respected financial experts as the single most prudent solution to address our massive deficit.

Doing this entails restructuring how our Permanent Fund dividend is calculated, which means leaner checks when the price of oil is low but will provide long-term stability for the state budget and protect dividend checks for future generations of Alaskans.

As more and more Alaskans are starting to understand, the approach to using Permanent Fund earnings doesn't close the entire budget deficit and it is not a "raid" on the Permanent Fund; rather, it is the single largest, viable solution to reducing a significant majority of the huge deficit.

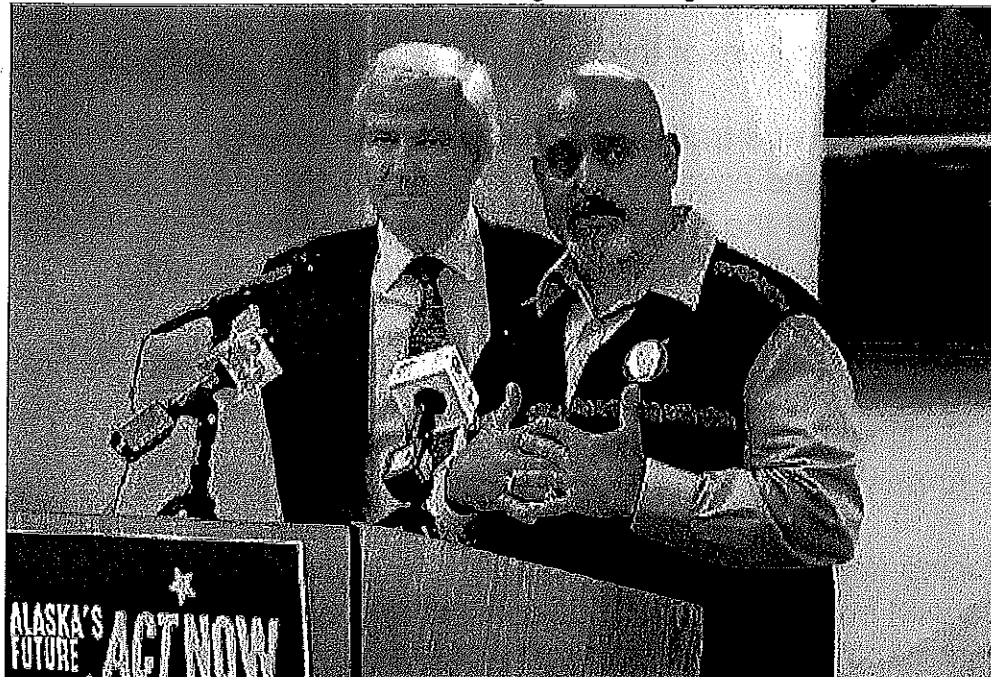
Failing to take action will result in the end of the dividend program within three years. We get to choose whether or not to pay dividends while there's money left, but once the money is gone, the decision will be made for us. The plans currently under consideration in Juneau do in fact reduce the amount of the dividends to about \$1,000 but extend the life of those dividends indefinitely. It's easy math: \$2,000 checks for three years and it's over, or, depending on the plan adopted, at least a \$1,000 check next year and dividends continuing into the future.

Members of our coalition may have different ideas about how to close the rest of the budget gap, but we have coalesced around the notion that using Permanent Fund earnings must be the linchpin of any comprehensive plan. Failure to do so will cause the state's savings to be depleted rapidly, with catastrophic fallout to our state's economy. No combination of cuts or new taxes gets anywhere near reducing the deficit in the way that a reasonable and sustainable approach to using a portion of Permanent Fund earnings will.

We ask that Alaskans join us, get involved, go to the Alaska's Future website at akfuture.org for more information, and let your legislators know that you want future generations of Alaskans to have the same educational and economic

opportunities that we have had, while protecting vital public services and a meaningful dividend for Alaskans for generations to come.

Ron Duncan is the president and CEO of GCI, Alaska's largest telecommunications company. Vince Beltrami is the president of the Alaska AFLCIO, Alaska's largest labor organization. They are co-chairs of the Alaska's Future coalition.



BILL ROTH / Alaska Dispatch News GCI chief executive Ron Duncan, left, and Vince Beltrami of the AFL-CIO talk about Alaska's Future during a presentation at the Mountain View Community Center on Jan. 26.

August 24, 2015

To Governor Bill Walker and members of the Alaska Legislature:

The undersigned business, civic and trade associations representing hundreds of Alaska companies and organizations, and tens of thousands of hardworking Alaskans, encourage the Governor to work closely with the Alaska Legislature to address the State of Alaska's unsustainable spending and to secure a stable financial future for Alaska.

We support the State achieving fiscal and economic stability by reducing spending to an affordable level on a sustainable basis. Uncertainty of the State's financial future harms Alaska families and businesses.

The first priority is reducing spending; the second step is financing stability by combining revenues with investment earnings to fund essential responsibilities of government, as defined by the constitution. If revenues are still insufficient after these steps, the last option should be taxes on working Alaskans and the businesses that underpin Alaska's economy.

We support efforts to:

1. Reduce the State's operating budget to a sustainable level by:
 - a. Prioritizing government services as defined by the constitution;
 - b. Reviewing all formula-driven programs for cost effectiveness;
 - c. Eliminating services that are not a function of government;
 - d. Vigorously pursuing efficiencies to ensure continued delivery of essential services, which may include privatization or other methods to deliver services; and
2. Create an endowment model or similar framework to use Permanent Fund earnings to support essential services, which may include a cap on the individual dividend; and
3. As a last resort, explore new broad-based taxes on working Alaskans and, if necessary, businesses.

We believe the first step to a sound fiscal future for Alaska comes in reducing the operating budget to a sustainable level. State services must be prioritized; efficiencies must be pursued in delivering those services; and services that aren't a function of government must be eliminated.

Budget policy should focus on reducing spending to a sustainable level. In January two polls were conducted embracing the concept of a reduced State budget. In a statewide poll of voters¹, 57% of Alaskans said the State should live within its means. In a poll of business leaders², 70% supported deep cuts to the existing State budget as the first step in reaching a sustainable budget.

To secure a stable financial future for Alaskans, the State must align its spending to a level that residents can afford. This will require a multiyear series of annual reductions in the operating budget.

Although it may not be possible to correct the entire deficit through budget cuts alone, forgoing additional opportunities to reduce spending to a sustainable level is not an option. Furthermore, delaying the cuts will only make them more difficult in the future.

We believe the second step to securing Alaska's fiscal future is leveraging the State's financial assets to support essential services, and if necessary, cap the dividend. More than \$60 billion in financial assets currently generate more income than the State receives from oil production. Governor Jay Hammond's vision for the Permanent Fund at its inception included the eventual use of its earnings to help pay for essential government services. Those earnings, which may include a cap on the dividend, must be part of a long-term, sustainable solution.

Only as a last resort do we believe it appropriate to explore new broad-based taxes on Alaskans and, if necessary, businesses. Businesses will not invest in an undisciplined state that continually returns to taxation as an answer for its unsustainable spending. Working Alaskans will be unwilling to accept individual taxation without confidence that the State is only funding appropriate, efficient services. Taxes on Alaskans and Alaska's businesses should only be pursued when this is demonstrated.

The fiscal challenges currently facing the State are not new and the tools available to address the problems are well-defined. However, without taking the appropriate steps the State's fiscal challenge will negatively

¹ Dittman Research, January 2015, 800 Alaska voters, Margin of Error $\pm 3.46\%$.

² Interactive poll, Meet Alaska participants, January 2015.

impact Alaska's economic health. In addition, uncertainty regarding Alaska's business climate will discourage private investment in the state.

Each of the steps outlined above encompasses a multitude of variations. In securing the State's fiscal future by following these steps, you will send a clear message to all that Alaska welcomes investment.

We believe this is the right thing to do and we are committed to supporting a responsible, committed effort to secure Alaska's fiscal and economic future.

Sincerely,

Alaska Chamber

Rachael Petro, President and CEO

Alaska Miners Association

Deantha Crockett, Executive Director

Alaska Process Industries Careers Consortium

Cari-Ann Ketterling, Executive Director

Alaska Support Industry Alliance

Rebecca Logan, General Manager

Alaska Trucking Association

Aves Thompson, Executive Director

Associated Builders and Contractors of Alaska

Amy Nibert, President/CEO

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John MacKinnon, Executive Director

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Mike Satre, President

Consumer Energy Alliance Alaska

Anne Seneca, President

Greater Ketchikan Chamber of Commerce

Chelsea Goucher, Executive Director

Mat Su Business Alliance, Inc.

Crystal Nygard, CEO

Pacific Seafood Processors Association

John V. O'Shea, Vice President - Alaska

ProsperityAlaska.org

Scott Hawkins, Chairman

Resource Development Council for Alaska

Marleanna Hall, Executive Director

TSS, Inc.

Renee Schofield, CEO

Weaver Bros., Inc. - Anchorage

James Doyle, Vice President

Western Peterbilt of Alaska

Kelly Hanson, Sales Manager - Alaska

World Trade Center Alaska

Greg Galik, Chairman

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Executive Director
Marleanna Hall

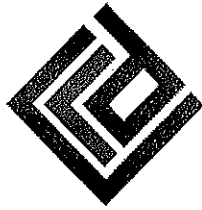
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RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

February 12, 2016

Commissioner Mark Myers
Alaska Department of Natural Resources
550 West 7th Avenue, Suite 1400
Anchorage, AK 99501

Re: LAS 27436 – Request for Information

Dear Commissioner Myers:

The Resource Development Council of Alaska, Inc. (RDC) is writing to provide information to the Alaska Department of Natural Resources (DNR) regarding RDC's standing to pursue an appeal to the October instream flow reservation (IFR) decision to the Chuitna Citizens Coalition, LAS 27436 (Stream 2003).

RDC is a statewide business association comprised of individuals and companies from Alaska's mining, oil and gas, forest products, tourism and fisheries industries. RDC's membership also includes Alaska Native Corporations, local communities, organized labor, and industry support firms. RDC's purpose is to encourage a strong, diversified private sector in Alaska and expand the state's economic base through the responsible development of our natural resources.

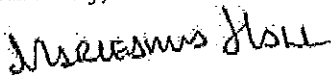
RDC's membership consists of many companies in both the mining and mining support industry across the state, including Pac Rim Coal, LP (PRC). DNR has already determined PRC has standing, in a letter to PRC from DNR dated January 25, 2016. This alone is sufficient to establish standing for RDC in the Stream 2003 decision, showing the decision has potential to harm our member PRC.

Further, other RDC members – including mining, oil and gas, and fishing – are directly affected by the DNR decision for Stream 2003. Our members depend on a reliable, predictable and reasonable permitting process. In our view, DNR is misreading its statutory and regulatory requirements and making it far too easy for a person or private entity to secure an IFR. The decision would likely result in unnecessary or unsupported IFRs granted around our member projects and facilities increasing uncertainty in the permitting process. This uncertainty sends a negative message to future investors, affecting the ability of RDC's members to attract investment for new and existing projects in Alaska.

We are very troubled that this decision empowers an opponent of resource development to enforce water rights below a proposed mine. Make no mistake, this precedent will be pursued at other projects, thereby negatively affecting RDC member operations by hampering or even halting the ability of proponents to secure water for project-related uses.

Should additional information be needed to further demonstrate RDC's stake in the Stream 2003 decision, or the negative impacts to RDC's broad membership, please do not hesitate to contact me.

Sincerely,


Marleanna Hall
Executive Director



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FOR IMMEDIATE RELEASE

Media Contact:

Molly Remes

713 201-0451

molly@mollyremes.com

NEWS RELEASE

PINK PETRO™ LAUNCHES HERWORLD, A GLOBAL ENERGY FORUM, ON MARCH 1 TO ADDRESS NEW FRONTIERS IN THE ENERGY INDUSTRY

Pink Petro lines up experts to examine issues ranging from the price of oil to harnessing technology to shaping policy to managing talent development and the gender gap during the downturn

HOUSTON, February 10, 2016 – To celebrate the first anniversary of the public launch of Pink Petro™, its Founder and Chief Executive Officer Katie Mehnert has created a unique way to celebrate: hosting a daylong conference called HERWorld Energy Forum at Halliburton headquarters in Houston on March 1. HERWorld will be live streamed across the globe with local watch events being coordinated by internal women's networks at KPMG LLP, Shell and GE.

The Pink Petro 2016 HERWorld Energy Forum will address new frontiers in the energy industry where business, workforce, innovation and policy intersect. It will feature a wide range of speakers from the classroom to the C-Suite will discuss what lies ahead regarding oil price, diversity, technology, policy, and the gender gap.

Leveraging technology to connect audiences across the world, HERWorld will broadcast up to 5,000 individual connections online with some remote locations in the US, Europe and the Far East hosting. The event begins with a breakfast at 8:30 a.m. and ends at 4:30 p.m. Central Time and is being broadcast on the recently launched PinkPetroTV™ by TV Worldwide.

Cindy Patman, senior director of corporate affairs and global diversity initiatives for Halliburton, offered to host HERWorld because of the difference she believes Pink Petro™ is making. "Pink Petro is addressing a gap in our industry and helping to connect the thousands of women working in Energy."

Mehnert launched Pink Petro™ as an on-line, fee-based social media business community, to help women advance in the energy industry and close the gender gap in March of 2015, just months after the oil industry began to enter its biggest downturn since the 1980s. Since its launch, hundreds of women and men from 21 countries have joined, tens of thousands are following, and Pink Petro™ has evolved its mission.

"In the last 12 months, while professionals and experts in many different facets of the industry have joined, I have come to define Pink Petro on a larger scale," Mehnert explained. "We are an inclusive, authentic, progressive and engaged global community creating a new culture for workforce and supply chain transformation in the energy industry. Our mission continues to be closing the significant gender gap. Women play a big role in shaping energy's future and Pink Petro is the community to make that happen," said Mehnert.

Registration for Pink Petro members is a complimentary benefit. Registration for non-members is \$200. To learn more, visit <http://www.pinkpetro.com/?page=HERWorld>

Other sponsors of the event include KPMG LLP, Shell, GE, Spectra Energy, S&B Engineering and Constructors, Jive Software, The University of Colorado Denver Global Energy Management Program, Stavis & Cohen Financial and the Consumer Energy Alliance.

###

About Pink Petro

Pink Petro is the first social channel for women in energy and their advocates. Its mission is to unite, connect, develop and grow women worldwide by harnessing the power of social business technology. More information can be found at www.pinkpetro.com. Connect with Pink Petro on [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) and [YouTube](#). You can also connect with us on [Facebook](#) and [Twitter](#) in the Middle East.



RESOURCE DEVELOPMENT COUNCIL

Growing Alaska Through Responsible Resource Development

Membership Form

RDC is a statewide business association comprised of individuals and companies from Alaska's oil and gas, mining, forest products, tourism and fisheries industries. RDC's membership includes Alaska Native Corporations, local communities, organized labor, and industry support firms. RDC's purpose is to encourage a strong, diversified private sector in Alaska and expand the state's economic base through the responsible development of our natural resources.

To view a list of current members, please visit akrdc.org/corporate/

Name: _____ Title: _____

Company: _____

Mailing Address: _____

City/State/Zip: _____

Phone: _____ Mobile: _____

Email: _____ Website: _____

(corporate members only)

Referred by (if applicable): _____

Membership Levels

	Corporate	Individual
Platinum	\$3000 and up	\$500 and up
Gold	\$1500	\$300
Silver	\$750	\$150
Basic	\$500	\$75

Please select the category in which your organization should be classified:

- | | | |
|--|--|--|
| <input type="checkbox"/> Communications/Technology | <input type="checkbox"/> Legal/Consulting | <input type="checkbox"/> Timber |
| <input type="checkbox"/> Communities | <input type="checkbox"/> Media | <input type="checkbox"/> Tourism |
| <input type="checkbox"/> Construction | <input type="checkbox"/> Mining | <input type="checkbox"/> Trade/Business Organization |
| <input type="checkbox"/> Engineering/Environmental | <input type="checkbox"/> Native Corporations | <input type="checkbox"/> Transportation |
| <input type="checkbox"/> Finance/Insurance | <input type="checkbox"/> Oil and Gas | <input type="checkbox"/> Utilities/Energy |
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| <input type="checkbox"/> Government | <input type="checkbox"/> Support Services | |

Membership Amount \$ _____ Please Invoice Me Check Enclosed

Charge my card: _____ Exp. Date: _____

RDC is classified as a 501(c)(6) non-profit trade association. Membership dues and other financial support may be tax deductible as an ordinary business expense, but not as a charitable contribution. 15.9% of RDC support is non-deductible.



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