

Alaska as an Exploration Target Jurisdiction In a Global Context



Public company listed in Canada

Alaska is the main base of operations

Early stage explorers for metallic mineral deposits

Alaska – British Columbia – SW USA – Sonora

“Project Generator” – always make joint ventures with Major mining companies to share risk

Convince mining companies to explore Alaska



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Alaska as an Exploration Target Jurisdiction In a Global Context



Geological Potential	Very favorable
Degree of Previous Exploration	Low - Very favorable
Land Availability and Land Tenure	Favorable, Needs Work
Accessibility	Challenging, Partners
Investment Climate – Political Risk	Favorable, Challenging
Taxation	Median, Risk?
Regulatory	Stringent, Cumbersome
Cost of Exploration and Development	High
Public Geological Database	Limited, Growing
Overall Rating:	Attractive but with Risk



Mineral Potential Index:	5/96
Policy Potential Index:	19/96
Uncertainty Concerning Environmental Regulation	46/96
Composite Policy and Mineral Potential Index:	7/96

“In order to compete for investment on the global mining stage, jurisdictions need not only stellar resource potential but also a **stable, certain, straightforward mining policy framework,**”

“Reduce red tape, **minimize risk with regard to policy changes and tax increases, respect negotiated contracts:** that’s how you woo the global mining sector.”

Dr. Kenneth P. Green

Senior Director, Energy and Natural Resources, Fraser Institute

Alaska's Major Mines



Development Projects



Nome

Red Dog Zn, Pb

Ambler Cu ++

Livengood Au

Fort Knox, Au

Pogo, Au

Usibelli, coal

Donlin Au

Pebble Cu, Au ++

Palmer Cu, Zn ++

Kensington, Au

Green's Creek Ag-Au-Zn-Pb-Cu

Bokan REE

CANADA

Mine

Highways

Miles

Invigorate!



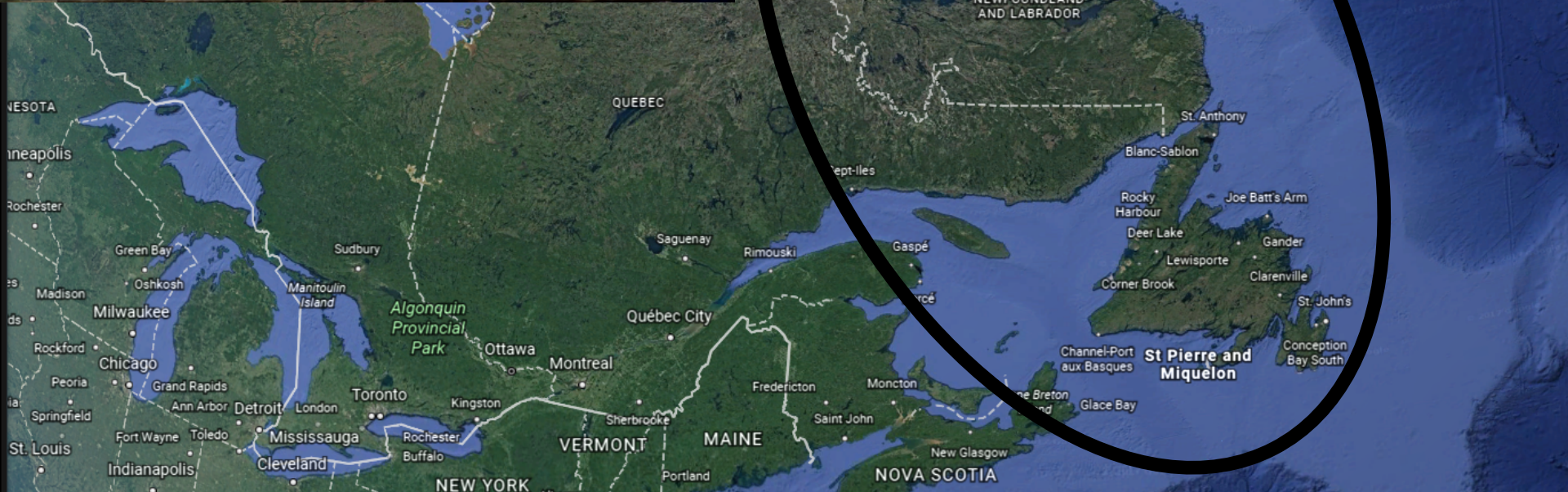
Its time to make mining a cornerstone of a Comprehensive Economic Development Plan and and to establish a Stable Fiscal Policy!

Its time to invigorate Alaska's Mining Industry!

How?



An Example – Newfoundland and Labrador



An Example – Newfoundland and Labrador



**Fish
Timber
Mining**



An Example – Newfoundland and Labrador



Recovery:
Oil
Reinvigorated Mining
Tourism

NEWFOUNDLAND
AND LABRADOR

St Pierre and
Miquelon

An Example – Newfoundland and Labrador



Complete Transformation from a “Have-Not” province, recipient of “transfer payments” from wealthy provinces to a rich, diversified economy in under 20 years, sharing wealth with the rest of Canada.



Multi-Prong Approach – an Example



**Newfoundland and Labrador, Canada
1990s**

Plan to reinvigorate Mining Industry

Policy to attract

Welcome mat

Strict regulation but collaborative

Rejection of obstructionists

Taxation incentives, stability

Infrastructure partnerships

Flow-through financing

Map staking – Online staking

Geologic database

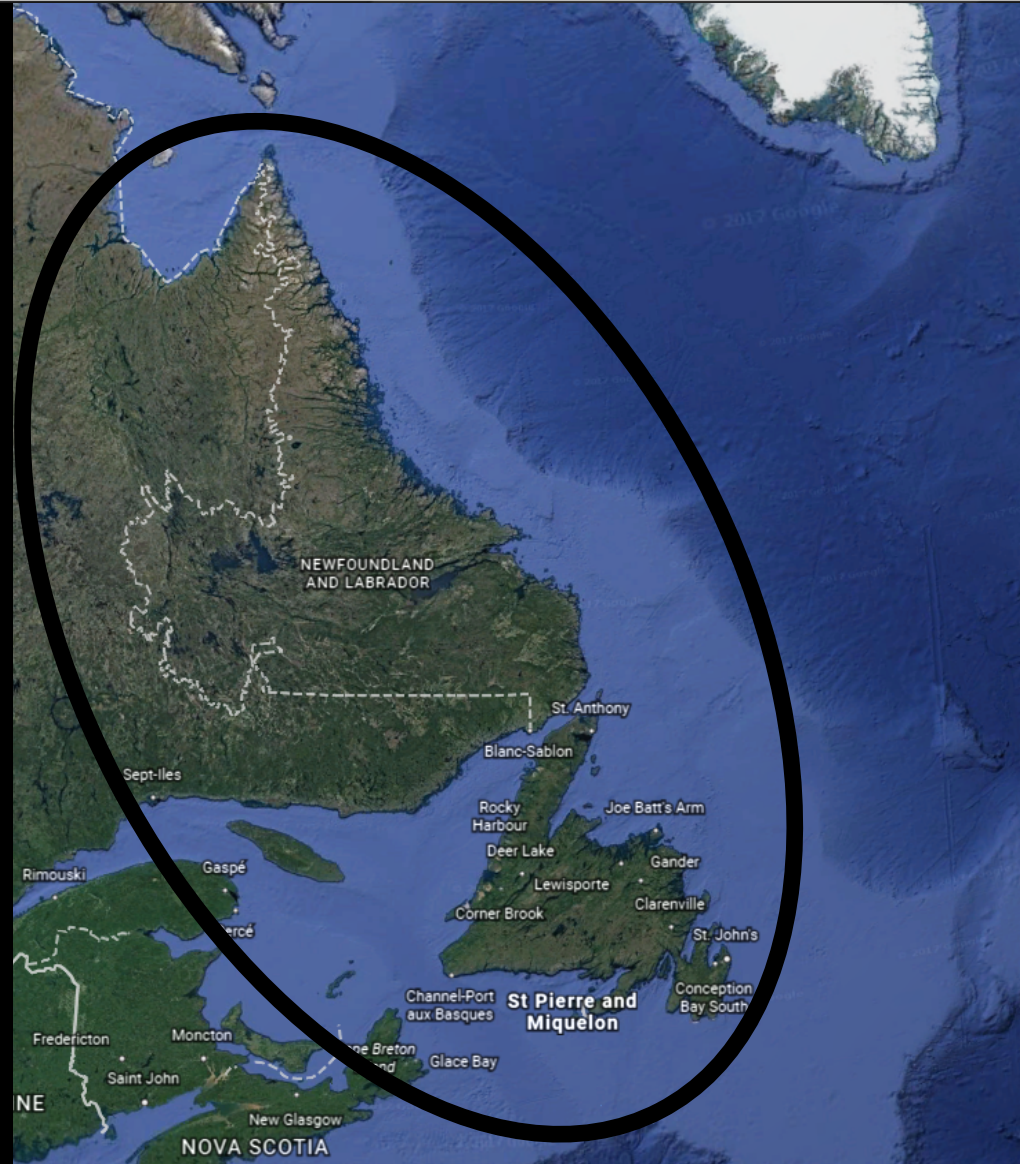
Assessment system

Prospector Assistance Grants

Prospector Training

Rock Rooms

Discovery!



Call to Action



Recognition that mining is a foundation cornerstone to a Comprehensive Economic Development Strategy (CEDS) and a Stable Fiscal Policy

20 – year multi-pronged plan to increase the number of major mines in the state

“Twelve Major Mines by 2039”

Make sure there is a stable, certain, straightforward mining policy framework

Overt welcome from the top to the mining industry to invest in Alaska:

“WE WANT MINES”

