

Alaska Seafood Industry Update

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by

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The Market 2015

* **GOOD NEWS**

- * Abundant stocks
- * Strong Alaska Brand
- * Long term demand
- * Sustainably managed fisheries

* **BAD NEWS**

- * Harder to sell overseas - due to strong dollar
- * Large inventories - due to abundant stocks
- * Some markets closed or limited - Russia (embargo), Ukraine (unrest)
- * Sustainability mixed messaging



Alaska's Seafood Producers

- * Operate over 120 facilities and 6,500 vessels
- * Most facilities are in remote locations near the resource
- * Employ from <20 to >1,200 at these facilities & 1 - >200 on vessels
- * Harvest Volume 5.7 billion lbs. / 1st Wholesale Value \$4.3 billion (2014)
- * Geographically from Ketchikan to Adak to Nome
- * Some fisheries last days, some many months
- * Logistically intensive - people & supplies in - product in/out - people out - each season



Alaska's Seafood Industry

- * Largest private sector employer in Alaska
- * Globally recognized sustainable fisheries management
- * Over half of all U.S. commercial seafood production
- * Small scale operators to global industrial investment
- * Providing healthy food for a hungry world market



Current Regulatory Issues

- * ESA - Steller Sea Lion Critical Habitat (SSL CH)
- * Ecosystem Based Fishery Management (EBFM)
- * Climate Change Effects
- * Stock Status



Other Challenges

- * By-Catch
- * IUU - Illegal Unreported Unregulated fishing
- * Nomenclature - *Theragra chalcogramma* = “Alaska Pollock” = pollock from Russia



Thank you!







